

**SUMMARY OF KEY FINANCIAL INFORMATION
FOR THE QUARTER ENDED 31 OCTOBER 2015**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/10/2015 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/10/2014 RM'000	CURRENT YEAR TO-DATE 31/10/2015 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/10/2014 RM'000
1 Revenue	53,796	51,384	103,728	102,994
2 Profit before tax	14,491	7,023	27,405	15,308
3 Profit for the period	9,642	4,811	20,829	10,527
4 Profit attributable to ordinary equity holders of the parent	9,642	4,811	20,829	10,527
5 Basic earnings per share (sen)	12.05	6.01	26.04	13.16
6 Proposed/Declared dividend per share (sen)	-	-	-	-
		AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END
7 Net assets per share attributable to ordinary equity holders of the parent (RM)		3.36		3.11

ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/10/2015 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/10/2014 RM'000	CURRENT YEAR TO-DATE 31/10/2015 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/10/2014 RM'000
1 Gross interest income	585	541	1,040	942
2 Gross interest expense	-	-	-	-

APOLLO FOOD HOLDINGS BERHAD (291471-M)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED 31 OCTOBER 2015**

(The figures have not been audited)

	UNAUDITED AS AT 31/10/2015 RM'000	AUDITED AS AT 30/04/2015 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	107,619	112,004
Prepaid lease payments for land	827	885
Investment properties	13,205	13,311
Other investments	4,612	3,472
	<u>126,263</u>	<u>129,672</u>
Current assets		
Inventories	18,317	19,362
Trade and other receivables	35,668	35,931
Tax recoverable	198	186
Cash and cash equivalents	116,636	89,141
	<u>170,819</u>	<u>144,620</u>
TOTAL ASSETS	<u><u>297,082</u></u>	<u><u>274,292</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share Capital	80,000	80,000
Reserves attributable to capital	3,606	4,009
Retained profits	185,252	164,423
Total equity	<u>268,858</u>	<u>248,432</u>
Non-current liabilities		
Retirement benefits obligations	1,496	1,496
Deferred tax	15,932	12,837
	<u>17,428</u>	<u>14,333</u>
Current Liabilities		
Trade and other payables	9,902	10,427
Current tax liabilities	894	1,100
	<u>10,796</u>	<u>11,527</u>
Total liabilities	<u>28,224</u>	<u>25,860</u>
TOTAL EQUITY AND LIABILITIES	<u><u>297,082</u></u>	<u><u>274,292</u></u>
Net assets per share (RM)	<u>3.36</u>	<u>3.11</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 OCTOBER 2015**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/10/2015 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/10/2014 RM'000	CURRENT PERIOD TO-DATE 31/10/2015 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/10/2014 RM'000
Revenue	53,796	51,384	103,728	102,994
Cost of sales	(38,980)	(38,505)	(74,526)	(75,951)
Gross profit	14,816	12,879	29,202	27,043
Other income	842	824	1,561	1,503
Operating expenses	(1,167)	(6,680)	(3,358)	(13,238)
Finance costs	-	-	-	-
Profit before tax	14,491	7,023	27,405	15,308
Income tax expense	(4,849)	(2,212)	(6,576)	(4,781)
Profit for the period	9,642	4,811	20,829	10,527
Other comprehensive income				
Fair value (loss)/gain on other investments	(57)	121	(403)	109
Total comprehensive income for the period	9,585	4,932	20,426	10,636
Profit for the period attributable to:				
Equity holders of the parent	9,642	4,811	20,829	10,527
Non-controlling interests	-	-	-	-
	9,642	4,811	20,829	10,527
Total comprehensive income for the period attributable to:				
Equity holders of the parent	9,585	4,932	20,426	10,636
Non-controlling interests	-	-	-	-
	9,585	4,932	20,426	10,636
Earnings per share (sen)				
(i) Basic	12.05	6.01	26.04	13.16
(ii) Fully diluted	12.05	6.01	26.04	13.16
Dividends per share (sen)	-	-	-	25.00

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2015 and the accompanying explanatory notes attached to the interim financial statements)

APOLLO FOOD HOLDINGS BERHAD (291471-M)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 OCTOBER 2015**

(The figures have not been audited)

	← Attributable to owners of the parent →				Total RM '000
	Share Capital RM '000	Share Premium RM '000	Fair value Reserves RM '000	Distributable Retained Profits RM '000	
6 months ended					
<u>31 October 2015</u>					
Balance as at 1 May 2015	80,000	4,325	(316)	164,423	248,432
Total comprehensive income for the period	-	-	(403)	20,829	20,426
Balance as at 31 October 2015	80,000	4,325	(719)	185,252	268,858
6 months ended					
<u>31 October 2014</u>					
Balance as at 1 May 2014	80,000	4,325	220	159,129	243,674
Total comprehensive income for the period	-	-	109	10,527	10,636
Balance as at 31 October 2014	80,000	4,325	329	169,656	254,310

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2015 and the accompanying explanatory notes attached to the interim financial statements)

APOLLO FOOD HOLDINGS BERHAD (291471-M)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 31 OCTOBER 2015**

(The figures have not been audited)

	6 months ended 31 Oct	
	2015	2014
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	27,405	15,308
Adjustments for:		
Depreciation of property, plant and equipment	5,086	5,197
Depreciation of investment properties	107	106
Amortisation of prepaid lease payments for land	58	58
Unrealised (gain)/loss on foreign currency translations	(6,214)	837
Interest income	(1,040)	(942)
Rental income from investment properties	(9)	(177)
Dividend income	(50)	(1)
Loss on disposal of property, plant and equipment	1	-
Operating profit before changes in working capital	<u>25,344</u>	<u>20,386</u>
Changes in working capital		
Inventories	1,045	(1,198)
Receivables	922	3,384
Payables	(622)	(237)
Cash generated from operations	<u>26,689</u>	<u>22,335</u>
Interest received	1,040	942
Income taxes paid	(3,698)	(5,171)
Net cash from operating activities	<u>24,031</u>	<u>18,106</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Rental received from investment properties	9	177
Dividends received	31	1
Purchase of:		
- other investments	(1,525)	(1,274)
- property, plant and equipment	(702)	(4,816)
Proceeds from disposal of property, plant and equipment	1	-
Net cash used in investing activities	<u>(2,186)</u>	<u>(5,912)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	21,845	12,194
Currency translation differences	5,650	(1,079)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	<u>89,141</u>	<u>81,799</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>116,636</u></u>	<u><u>92,914</u></u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2015 and the accompanying explanatory notes attached to the interim financial statements)